

MEDIA RELEASE – IMMEDIATE RELEASE 10 JANUARY 2008

SMALL SCALE OFFERINGS OPEN TO LIFE SCIENCES FIRMS

Staff at national technology and life sciences advisory firm, Innovation Dynamics Pty Ltd, has been accredited by the Australian Small Scale Offerings Board to provide access to the largest capital-raising platform for unlisted companies in Australia.

Through ASSOB, Innovation Dynamics will be able to work with life sciences and nanotech companies to assist them raise capital for business expansion or growth.

Dr Lyndal Thorburn, Managing Director of Innovation Dynamics, says “Innovation Dynamics is delighted to be able to further support technology-based companies raise these very important early rounds of equity investment to fund their growth and expansion.”

“ASSOB helps companies to create an attractive investor offer and capital structure that they promote to investors through listing on the Board. It also assists companies become “investor-ready” and to demonstrate their capacity to meet the demands of later stage investors and potentially, public listing”, she said. “We are delighted to be able to work with ASSOB to help companies bridge the early stage funding gap.”

Brookes McTavish, Managing Director of the Australian Small Scale Offerings Board, welcomed the company’s participation in ASSOB. “Innovation Dynamics and its principal, Dr Thorburn, have excellent relationships in an industry sector I’m particularly keen to see supported, biotechnology.”

“Since the tech crash of 2000, all technology companies have been doing it tough,” she said, “but particularly biotech because of the costs of R&D and innovation. This means that Australian biotech innovation has been languishing through lack of funds”.

BACKGROUND

The Australian Small Scale Offerings Board Limited

The Australian Small Scale Offerings Board (ASSOB) provides a platform to assist unlisted companies raise capital through the origination, aggregation and sale of their securities. ASSOB utilises the fund-raising provisions of the Corporations Act, 2001 and accords its exemptive relief to companies listed on the Board, enabling direct investment.

ASSOB consultants are trained in all aspects of compliance and governance relating to capital raising and structuring and have assisted businesses in almost every industry sector including mining, education, IT&T, finance, travel, environmental technologies, bio-fuels and entertainment. See www.assob.com.au

Innovation Dynamics Pty Ltd

Innovation Dynamics is a corporate advisory firm with offices in Sydney, Melbourne, Canberra, Brisbane and Perth. The company helps other organisations raise capital through grants, equity, public stock listings and venture capital and can assist in the process of finding merger or acquisition partners. In 2005 the firm was granted Australian Financial Services Licence 295107 to prepare expert reports, valuations and fair and reasonable assessments for companies listing on the Australian Securities Exchange. As a specialist adviser to the biotech and medical devices sector, the firm has been involved in a number of recent capital raisings and works closely with new firms and investors to maximise value and growth. See:

www.innovationdynamics.com.au

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